

Prestbury Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	168617.40	299853.99				BALANCE B/F AGREES
2	Annual precept	97132.00	106845.20	9713.20	10%	No	
3	Total other receipts	184784.19	69300.76	-115483.43	62%	Yes	In 22/23 Prestbury Parish Council received CIL funding of £118,514.91
4	Staff Costs	65018.76	73832.80	8814.04	14%	No	
5	Loan interest/capital repayments	3338.90	3338.90	0.00	0%	No	
6	Total other payments	82321.94	74134.48	-8187.46	10%	No	
7	Balances carried forward	299853.99	324693.77	24839.78	8%	No	
8	Total Cash and Short Term Investments	296280.09	322886.81	26606.72	9%	No	
9	Total Fixed Assets and Long Term Investments	912325.00	916215.00	3890.00	0%	No	
10	Total Borrowings	29940.77	28060.96	-1879.81	6%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)